

Accrual Basis

**Indirect Rate Variance**  
**ICAT Demo**  
**January 1 to December 31, 20x1**

		<u><b>104 NRC Eng Support</b></u>
<b>Direct Costs</b>		
4500 · Direct Costs		-
4501 · Direct Labor		311,645.81
4502 · Direct Subcontracts		325,000.00
4503 · Direct Travel		30,000.00
4504 · Direct Materials		225,000.00
4505 · Other Direct Costs		<u>45,000.00</u>
<b>Total Direct Costs</b>		<b>936,645.81</b>
<b>Indirect Costs at Actual Rates</b>		
Fringe Benefits	29.76%	92,760.19
Overhead	25.83%	104,465.72
General & Admin Exp.	13.63%	<u>154,601.38</u>
<b>Total Indirect</b>		<b>351,827.29</b>
<b>Indirect Costs at Provisional Rates</b>		
Fringe Benefits	30.00%	93,493.74
Overhead	26.00%	105,336.28
General & Admin Exp.	13.75%	<u>156,127.93</u>
<b>Total Indirect</b>		<b>354,957.95</b>
<b>Indirect Rate Variance</b>		
Fringe Benefits		(733.55)
Overhead		(870.56)
General & Admin Exp.		(1,526.55)
<b>Net Variance - Under Billed/(Over Billed)</b>		<b><u>(3,130.66)</u></b>

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